

NOTIFICATION

For recipients / financial institutions for bank guarantee (or equivalent)

Interim Payments 60% of public aid (Grant)

We inform, that based on the Sectorial Agreement, amended and ratified, has been approved for the implementation of IPARD II Program 2014- 2020, procedure for interim payment, which will be applicable for all active contracts under IPARD II (contracts that haven't receive a final payment) which contains construction/ reconstruction works and contracts which will be signed under IPARD II.

Recipient's interim payment is qualified by contracting authority as eligible expenditure when min 60% of the investment including construction/reconstruction works is finalized and shall be subject to establishment of a letter guarantee.

The validity period of the letter guarantee is 6 months from the date of final investment stated on the Grant Contract

The submitted guarantee will be checked for validity by the IPARD Agency at a simple request to the issuing institutions.

When a previous advance payment is disbursed, in calculating the interim payment the advance payment will be deducted.

The procedure will be applicable only for recipients which are contracted and haven't received a final payment, which will be notified to amend the contract and applicants which will be contracted from now one under IPARD II.

The documents submitted to ARDA are;

- Claim for Payment, according to the template published on the ARDA website www.azhbr.gov.al
- Site works for the construction/reconstruction items
- original invoices for the incurred expenditures
- measurement book
- letter guarantee.
- Valid identification document.
- Bank Account Number (IBAN) according to the Contract.

*In case there is a change in bank data or information of beneficiary, a Written Notification must be submitted to the Contracting Authority, ARDA.

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